



Monday, 1 September 2008

MARKET ANNOUNCEMENT

Final Dividend and Dividend Donation Programme

The Company has determined to pay a final dividend of **0.5 cent per share fully franked** with the record date for entitlements being 19 September 2008 and the expected payment date being 26 September 2008.

Together with the interim dividend of 1.5 cents per share (100% franked) paid on 28 March 2008, this constitutes a total fully franked dividend for the year of 2 cents per share.

This final dividend has been funded from retained earnings of \$12,083,753 as at 30 June 2008 (2007: \$15,276,306).

The Company has paid regular dividends since becoming an investment company (LIC) in 2004, including this final fully franked dividend:

Dividend Rate per share	Record Date	Payment Date	Franking	Total Dividends Paid/Payable
0.5 cent per share	19 September 2008	26 September 2008	Fully Franked	\$89,072
1.5 cents	21 March 2008	28 March 2008	Fully franked	\$267,216
2 cents	17 September 2007	21 September 2007	Fully franked	\$356,288
1.5 cents	8 March 2007	15 March 2007	Fully franked	\$267,216
3.0 cents	12 October 2006	19 October 2006	Fully franked	\$534,432
1.5 cent	31 March 2006	7 April 2006	Fully franked	\$267,216
1.5 cent	30 September 2005	13 October 2005	Fully franked	\$267,216
5 cents	6 July 2004	9 July 2004	60% franked	\$861,000

Details of the financial performance of the Company are contained in its audited Full Year Report dated 29 August 2008 which may be viewed and downloaded from the Company's website: www.orionequities.com.au.



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Dividend Donation Programme

The Company is pleased to be in partnership with the “Investing In Hope” Dividend Donation Programme of Children’s Hospital Foundations Australia¹, an Australia wide national alliance of children’s charities working together to fundraise in partnership with national corporate and business organisations for sick and injured kids in Australian children’s hospitals.

Please refer to their website for further information:
www.childrenshfa.com.au and details of member hospital foundations in each State.

“Investing in Hope allows shareholders to receive a triple benefit in return for their donation. Shareholders can take advantage of imputation credits and still receive a tax-deductible charity receipt. Importantly, these donations also provide hope for millions of sick and injured children and their families – now and in the future”, Noel Whittaker, Ambassador for Children’s Hospital Foundations Australia.



Royal Children’s Hospital Foundation QLD
 Royal Children’s Hospital Foundation VIC
 Sydney Children’s Hospital Foundation NSW
 Women’s and Children’s Hospital Foundation SA
 Princess Margaret Hospital Foundation WA

The Company encourages all shareholders to participate in the Dividend Donation Programme, particularly those receiving smaller dividend cheques where the amount of the dividend can be less than the transaction and processing costs incurred by the Company with respect to payment of such dividend.

The Company will shortly be writing to shareholders to advise them of the final dividend payment and enclosing various forms including:

- Dividend Donation Election Form - to receive instructions on joining the Company’s Dividend Donation Programme by withholding their dividends for donation to the Children’s Hospital Foundations Australia;
- Bank Account Transfer Form - to receive instructions for the payment of dividends via direct bank transfer; and
- Annual Report Election Form - to receive instructions on whether shareholders would like to receive a hard copy annual report by mail or an electronic version by email.

Further information:

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1 Children’s Hospital Foundations Australia is administered by Royal Children’s Hospital Foundation ABN 38 936 879 794, a public benevolent institution endorsed www.business.gov.au as a “Deductible Gift Recipient” from 1 July 2000