

Wednesday, 28 February 2007

MARKET ANNOUNCEMENT

Record \$8.85 Million Half Year Profit -Dividend Declaration

The Company is pleased to advise that for the half year ending 30 December 2006 it has achieved a record net profit of **\$8.85 million** (pre tax) and **\$5.58 million** (post tax), being increases of **382%** and **349%** respectively over the pre tax and post tax results for the corresponding period last year.

This excellent result builds upon the very strong results for the previous full year (ending 30 June 2006), where the Company reported a net profit of \$8.8 million (pre tax) and \$6.5 million (post tax) being increases of 588% and 564% respectively from the previous financial year (ending 30 June 2005).

Commenting on the financial performance of the Company, Chairman Mr Farooq Khan said:

"This is another excellent result for the Company. This half year profit has exceeded the profits made for the whole of the 2006 financial year. The 2006 full year profits were in themselves record profits up 588% from the previous year. It is gratifying that the investment policy adopted by the Company has resulted in the 2006 profits being exceeded in just the first 6 months of the current financial year. The Company will continue to endeavour to deliver value growth for the rest of the financial year."

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The half year profit was generated from total revenues of \$ 9.68 million and total expenses of \$0.82 million.

Basic and diluted earnings per share increased from 7.2 cents per share for the same period last year to 31.3 cents per share for the current half year, an increase of 337%.

Full details of the financial performance of the Company are contained in its Half Year Report which will be released to the market shortly.

Based on these results, the Company has determined to pay an interim dividend of **1.5 cent per share fully franked** with the record date for entitlements being 8 March 2007 and the expected payment date being 15 March 2007.

Further information:

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