

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>ORION EQUITIES LIMITED</b>
<b>ABN</b>	<b>77 000 742 843</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Farooq Khan
<b>Date of appointment</b>	23 October 2006

**Part 1 - Director's relevant interests in securities of which the director is the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Number of Securities</b>	<b>Class of Securities</b>
2,000	Ordinary fully paid shares

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number of Securities</b>	<b>Class of Securities</b>
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>		
I have a relevant interest in entities who are the registered holders of securities in the entity as follows <sup>1</sup> :		
Queste Communications Ltd (QUE)	8,558,127	Ordinary fully paid shares

**Part 3 – Director's interests in contracts**

<b>Detail of contract</b>	None
<b>Nature of interest</b>	Not Applicable
<b>Name of registered holder (if issued securities)</b>	Not Applicable
<b>No. and class of securities to which interest relates</b>	Not Applicable

Signature of Director:

Date: 23 October 2006

<sup>1</sup> Farooq Khan (and associated companies) have a deemed relevant interest in the OEQ shares in which QUE has a relevant interest by reason of having >20% voting power in QUE.