



Thursday, 11 October 2018

ASX Code: OEQ

# MARKET ANNOUNCEMENT

## Sale of Olive Grove Assets

The Company advises that it has completed the sale of its Olive Grove Agribusiness Assets in consideration of \$1.45 million cash (gross).

The sale has resulted in an accounting profit of approximately \$0.15 million for the current financial year (net of costs).

The Company's Agribusiness Assets comprised a 143 hectare property comprising olive grove freehold land (with a water licence entitlement), olive trees (with approximately 64,500, 19 year old plantings) and depreciable plant and equipment.

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### FURTHER INFORMATION:

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