Rule 3.8A

Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity

ORION EQUITIES LIMITED (ASX : OEQ)

ABN/ARSN

77 000 742 843

We (the entity) give ASX the following information.

Description of buy-back

Type of buy-back

On-market buy-back above "10/12 limit" pursuant to:

- Part 2J.1 Division 2 of Corporations Act 2001;
- ASX Appendix 3C Announcement of Buy Back dated 5 June 2015

Details of all shares/units bought back

Number of shares/units bought 246,300 fully paid ordinary shares back

3 Total consideration paid or payable for the shares/units

\$53,827.43

4 If buy-back is an on-market buyback - highest and lowest price paid highest price: \$0.22

date: 23 & 24 June, 16 - 18

(inclusive) and 21 Sept, 2015

lowest price: \$0.205 date: 28 July 2015

Date: 31 May 2016

Compliance statement

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
- There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

(Executive Director and Company Secretary)

Print name: VICTOR HO

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