Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
ORION EQUITIES LIMITED (OEQ)	77 000 742 843

We (the entity) give ASX the following information.

Information about buy-back

information about buy-back			
L	Type of buy-back	On-market buy-back above "10/12 limit" pursuant to:	
		 Section 257C of the Corporations Act; 	
		 Shareholders' approval at the Company's 2013 AGM – refer <u>Notice of AGM and</u> <u>Explanatory Statement</u> dated 23 October 2013. 	
2	Date Appendix 3C was given to ASX	24 February 2014	

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	143,245	50,000
4	Total consideration paid or payable for the shares/units	\$38,676.15	\$13,500

⁺ See chapter 19 for defined terms. 11/01/2010 Appendix 3E

		before previous day	11cvious au
5	If buy-back is an on-market	highest price paid: \$0.27	highest price paid:
	buy-back	date: 27 February 2014	\$0.27
		lowest price paid: \$0.27 date: 27 February 2014	lowest price paid: \$0.27
			highest price allowed under rule 7.33: \$0.278
			ψ0.270

Before previous day Previous day

Participation by directors

6	Deleted 30/9/2001.	No

How many shares/units may still be bought back?

7	If the company/trust has	1,406,755
	disclosed an intention to	
	buy back a maximum	
	number of shares/units -	
	the remaining number of	
	shares/units to be bought	
	back	

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:		Date: 3 March 2014
sign nere.	•••••	Date: 5 March 2014

(Executive Director and Company Secretary)

Print name: Victor Ho

== == == ==