Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN	
ORION EQUITIES LIMITED (OEQ)	77 000 742 843	

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market within "10/12 limit" buy-back
		pursuant to Part 2J.1 Division 2 of
		Corporations Act 2001
2	Date Appendix 3C was given to ASX	5 August 2013

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	1,043,245	556,755
4	Total consideration paid or payable for the shares/units	\$270,511.29	\$150,323.85

⁺ See chapter 19 for defined terms. 11/01/2010 Appendix 3E

		Before previous day	Previous day
5	If buy-back is an on-market buy-back	highest price paid: \$0.27 date: 19 November 2013 and 31 January 2014 lowest price paid: \$0.235 date: 19 September 2013	highest price paid: \$0.27 lowest price paid: \$0.27 highest price allowed under rule 7.33: \$0.276
Participation by directors			
6	Deleted 30/9/2001.	No	

How many shares/units may still be bought back?

7	If the company/trust has	Nil
	disclosed an intention to	
	buy back a maximum	
	number of shares/units -	
	the remaining number of	
	shares/units to be bought	
	back	

Compliance statement

The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:	 Date: 28 February	2014

(Executive Director and Company Secretary)

Print name: Victor Ho

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