

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | |
|------------------------------|----------------|
| Name of entity | ABN/ARSN |
| ORION EQUITIES LIMITED (OEO) | 77 000 742 843 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|---|
| 1 | Type of buy-back | On-market within "10/12 limit" buy-back pursuant to Part 2J.1 Division 2 of Corporations Act 2001 |
| 2 | Date Appendix 3C was given to ASX | 5 August 2013 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day | |
|---|--|--------------|-------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 918,038 | 125,207 |
| 4 | Total consideration paid or payable for the shares/units | \$236,705.40 | \$33,805.89 |

| | Before previous day | Previous day |
|--|----------------------------|---------------------|
|--|----------------------------|---------------------|

| | | | |
|---|--------------------------------------|---|---|
| 5 | If buy-back is an on-market buy-back | highest price paid: \$0.27 date: 19 November 2013 lowest price paid: \$0.235 date: 19 September 2013 | highest price paid: \$0.27 lowest price paid: \$0.27 highest price allowed under rule 7.33: \$0.271 |
|---|--------------------------------------|---|---|

Participation by directors

| | | |
|---|--------------------|----|
| 6 | Deleted 30/9/2001. | No |
|---|--------------------|----|

How many shares/units may still be bought back?

| | | |
|---|---|---------|
| 7 | If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | 556,755 |
|---|---|---------|

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust’s constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: Date: 3 February 2014
(Executive Director and Company Secretary)

Print name: Victor Ho

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